

Explanation of variances – pro forma

Name BARNOLBY LE BECK PARISH COUNCIL of smaller authority:

County NE LINCOLNSHIRE area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	2349	2386	+£37	+1.5%	Less than 15%
Box 3 Total other receipts	482	956	+£474	+98%	Ward funding of £500 recalled towards Village Projects. NEIC Grant reduced by £26
Box 4 Staff costs	917	902	-£15	-1.6%	Less than 15%
Box 5 Loan interest/capital repayments	NIL	NIL	NIL	NIL	NIL
Box 6 All other payments	3947	1601	-£2346	-59%	Admin costs down £293 NO LARGE PROJECTS £1611 Website costs reduced £211 VAT reclaim down £231 £2346
Box 9 Total fixed assets & long term investments & assets	NIL	NIL	NIL	NIL	NIL
Box 10 Total borrowings	NIL	NIL	NIL	NIL	NIL
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: ELECTIONS £ 1500 WEBSITE £ 533 PROJECTS £ 1350 <u> £ 3383.</u>				